

Report or Review of Statement of Unaudited Financial Results

The Board of Directors

Visakhapatnam Port Logistics Park Limited

Introduction

We have reviewed the accompanying Statement of Unaudited Financial Results of **Vishakhapatnam Port Logistics Park Limited** ("the Company") for the quarter ended September 30, 2022 ("the Statement"). Management is responsible for the preparation and fair presentation of this statement in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to express a conclusion on this statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information performed by Independent Auditor of The Entity" issued by The Institute of Chartered Accountants of India. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

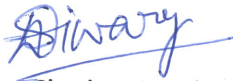
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement does not present fairly, in all material respects, the state of affairs of the Company as at September 30, 2022, and of its results of operations for the period then ended in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

For ADR & ASSOCIATES

Chartered Accountants

Firm Registration No : 325092E



(Daya Shankar Tiwari)

Partner

Membership No. 058824

UDIN: 22058824BBVXOT5367

Place: Kolkata

Date : 31st October 2022



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Balance Sheet as at 30th September 2022

(₹ in Lakhs)

(₹ in Lakhs)

Particulars	Note No.	As at 30th September 2022	As at 31st March 2022
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	1	14,072.23	14,416.95
(b) Right-of-use assets	2	4,052.52	4,143.25
(c) Capital Work-in-Progress	4	-	16.32
(d) Other Intangible Assets	3	8.63	10.13
Total Non-Current Assets		18,133.38	18,586.65
2 Current assets			
(a) Financial Assets			
i) Trade Receivables	5	187.86	238.53
ii) Cash and Cash Equivalents	6	3.26	73.63
iii) Other Balances with Bank	7	248.65	312.00
iv) Others	8	36.45	40.24
(b) Non Financial Assets - Others	9	448.62	514.10
Total Current Assets		924.84	1,178.50
TOTAL ASSETS		19,058.22	19,765.15
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	10	13,506.50	13,506.50
(b) Other Equity	11	(4,953.81)	(4,544.48)
Total Equity		8,552.70	8,962.02
2 Liabilities			
(a) Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings	12	8,133.90	8,415.92
(ii) Lease liabilities	13	19.94	20.12
(b) Provision			
Total Non-Current Liabilities		8,153.84	8,436.04
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		230.03	230.03
(ii) Lease liabilities	13	1.69	1.69
(iii) Trade Payables	14		
(a) Total outstanding dues of Micro,Medium and Small Enterprises		-	3.19
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		47.00	51.93
iii) Other Financial Liabilities	15	1,595.51	1,590.49
(b) Non Financial Liabilities - Others	16	457.37	472.01
(c) Provisions	17	20.08	17.75
Total Current Liabilities		2,351.68	2,367.09
Total Liabilities		10,505.52	10,803.13
TOTAL EQUITY AND LIABILITIES		19,058.22	19,765.15

For ADR & ASSOCIATES
Chartered Accountants
Firm Registration No. 325092E

D. S. Tiwari
Partner
Membership No. 058824

Place: Kolkata
Date: 31/10/2022



For and on behalf of
Visakhapatnam Port Logistics Park Limited

Adhip N Palchaudhuri

Adhip N Palchaudhuri
(DIN: 08695322)
Director

Romonsebastian Louis
(DIN: 08710802)
Director

Sandip Das
(DIN: 08217697)
Director

A. Venu Prasad
A. Venu Prasad
(DIN: 09207446)
Director

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Statement of Profit and Loss for the period ended 30th September, 2022

(₹ in Lakhs)

	Particulars	3 Months ended 30/09/2022 (Unaudited)	Preceding 3 Months ended 30/06/2022 (Unaudited)	Corresponding 3 Months ended 30/09/2021 (Unaudited)	Year to date for Current period ended 30/09/2022 (Unaudited)	Year to date for Previous period ended 30/09/2021 (Unaudited)	For the Financial Year 2021-22 (Audited)
	REVENUE						
I	Revenue from Operations	318.46	352.05	385.73	670.51	685.51	1,395.09
II	Other Income	3.62	2.73	2.83	6.35	3.66	10.28
III	Total Income (I + II)	322.08	354.78	388.56	676.86	689.17	1,405.37
	EXPENSES						
IV	Cost of Material Consumed and Services Rendered	1.77	10.87	30.64	12.64	32.95	88.07
	Employee Benefits Expenses	18.33	20.34	15.65	38.67	32.42	66.07
	Finance Costs	211.45	204.61	208.20	416.06	387.81	773.86
	Depreciation and Amortization Expenses	231.44	223.82	225.42	455.27	458.65	905.68
	Administration and Other Expenses	81.81	81.73	96.76	163.54	182.66	392.60
	Total Expenses (IV)	544.80	541.37	576.67	1,086.18	1,094.49	2,226.28
V	Profit before tax (III - IV)	(222.72)	(186.59)	(188.11)	(409.32)	(405.32)	(820.91)
VI	Tax Expenses:						
	Current Tax				-	-	-
	Deferred Tax				-	-	-
VII	Profit/ (Loss) for the year (V - VI)	(222.72)	(186.59)	(188.11)	(409.32)	(405.32)	(820.91)
VIII	Other Comprehensive Income for the year				-	-	-
IX	Total Comprehensive Income for the year (VII + VIII)	(222.72)	(186.59)	(188.11)	(409.32)	(405.32)	(820.91)
X	Earnings per equity share (Face Value of Rs. 10/- each)						
	i) Basic (in Rs.)	(0.16)	(0.14)	(0.14)	(0.30)	(0.30)	(0.61)
	ii) Diluted (in Rs.)	(0.16)	(0.14)	(0.14)	(0.30)	(0.30)	(0.61)

For ADR & ASSOCIATES
Chartered Accountants
Firm Registration No. 325092E

D. S. Tiwari
Partner
Membership No. 058824

Place: Kolkata
Date: 31/10/2022



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(DIN: 09207446)
Director

Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Statement of Profit and Loss for the period ended 30th September, 2022

(₹ in Lakhs)

	Particulars	Note No.	For the period ended 30th September 2022	For the year ended 31st March 2022
	REVENUE			
I	Revenue from Operations	18	670.51	1,395.09
II	Other Income	19	6.35	10.28
III	Total Income (I + II)		676.86	1,405.37
	EXPENSES			
IV	Cost of Material Consumed and Services Rendered	20	12.64	88.07
	Employee Benefits Expenses	21	38.67	66.07
	Finance Costs	22	416.06	773.86
	Depreciation and Amortization Expenses	23	455.27	905.68
	Administration and Other Expenses	24	163.54	392.60
	Total Expenses (IV)		1,086.18	2,226.28
V	Profit before tax (III - IV)		(409.32)	(820.91)
VI	Tax Expenses:			
	Current Tax		-	-
	Deferred Tax		-	-
VII	Profit/ (Loss) for the year (V - VI)		(409.32)	(820.91)
VIII	Other Comprehensive Income for the year		-	-
IX	Total Comprehensive Income for the year (VII + VIII)		(409.32)	(820.91)
X	Earnings per equity share (Face Value of Rs. 10/- each)			
	i) Basic (in Rs.)		(0.30)	(0.61)
	ii) Diluted (in Rs.)		(0.30)	(0.61)

For ADR & ASSOCIATES
Chartered Accountants
Firm Registration No. 325092E

D. S. Tiwari



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Membership No. 058824

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Date: 31/10/2022

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Cash flow statement for the period ended 30th September 2022

(₹ in Lakhs)

Particulars	For the period ended 30th September 2022	Year Ended 31st March 2022
A Cash flow from Operating Activities		
Net Profit / (Loss) before tax	(409.32)	(820.91)
Adjustment for -		
Depreciation & Amortisations	455.27	905.68
Interest	416.06	773.86
Provisions	2.33	5.57
Operating Profit before Working Capital Changes	464.34	864.20
Adjustment for -		
Current Liabilities	-108.64	562.49
Current Assets	274.03	(124.20)
NET CASH FROM OPERATING ACTIVITIES	629.73	1,302.50
B Cash Flow from Investing Activities		
Fixed Assets - Capital Work in Progress	-	(16.32)
Purchase of Fixed Assets	(1.98)	(11.12)
Addition in Intangible assets under development	-	-
NET CASH FROM INVESTING ACTIVITIES	(1.98)	(27.44)
C Cash Flow from Financing Activities		
Payment of lease liabilities	0	(2.15)
Proceeds from Borrowings	(282.02)	(461.26)
Interest	(416.06)	(773.86)
NET CASH FROM FINANCING ACTIVITIES	(698.08)	(1,237.27)
Net Changes in Cash & Cash Equivalents (A+B+C)	(70.34)	37.82
Cash & Cash Equivalent Opening Balance	73.63	35.82
Cash & Cash Equivalent Closing Balance	3.26	73.63

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

For ADR & ASSOCIATES
Chartered Accountants
Firm Registration No.

D. S. Tiwari
Partner
Membership No. 058824

Place: Kolkata
Date: 31/10/2022



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Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Statement of Changes in Equity for the period ended 30th September 2022

A. Equity Share Capital

Particulars	(₹ in Lakhs)
Balance as at 1st April 2021	13,506.50
Changes in equity share capital during the year	0.00
Balance as at 31st March 2022	13,506.50
Balance as at 1st April 2022	13,506.50
Changes in equity share capital during the year	0.00
Balance as at 30th September 2022	13,506.50

B. Other Equity

(₹ in Lakhs)

Particulars	Retained Earnings	Total
Balance as at 1st April 2021	(3,723.58)	(3,723.58)
Profit / (Loss) for the FY 2021-22	(820.91)	(820.91)
Balance as at 31st March 2022	(4,544.49)	(4,544.49)
Balance as at 1st April 2022	(4,544.49)	(4,544.49)
Profit / (Loss) for the period ended 30th September 2022	(409.32)	(409.32)
Balance as at 30th September 2022	(4,953.81)	(4,953.81)

For ADR & ASSOCIATES
Chartered Accountants
Firm Registration No. 325092E

Diwary



D. S. Tiwari
Partner
Membership No. 058824

Place: Kolkata
Date: 31/10/2022

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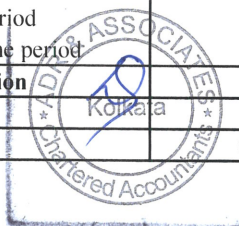
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

I :- Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Tubewells, Tanks & Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
Year ended 31st March 2022									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.02	334.60	10.07	1,604.26	401.67	5.56	17,085.68
Additions during the year			0.28		10.00	0.84			11.12
Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	20.07	1,605.10	401.67	5.56	17,096.80
Accumulated Depreciation									
Opening Accumulated Depreciation	1,061.69	344.43	216.31	69.36	2.95	209.21	52.35	2.31	1,958.61
Depreciation charge during the year	346.77	134.16	91.13	26.69	3.42	94.01	23.52	1.54	721.24
Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	1,408.46	478.59	307.44	96.05	6.37	303.22	75.87	3.85	2,679.85
Net Carrying Amount	8,453.92	3,267.53	813.86	238.55	13.70	1,301.88	325.80	1.71	14,416.95
Period ended 30th September 2022									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	20.07	1,605.10	401.67	5.56	17,096.80
Additions during the period					16.32	1.98			18.30
Deduction / Adjustments during the period								1.06	1.06
Closing Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	36.39	1,607.08	401.67	4.50	17,114.04
Accumulated Depreciation									
Opening Accumulated Depreciation	1,408.46	478.59	307.44	96.05	6.37	303.22	75.87	3.85	2,679.85
Depreciation charge during the period	173.86	67.26	45.69	13.38	3.09	47.19	11.79	0.77	363.03
Deduction / Adjustments during the period								1.06	1.06
Closing Accumulated Depreciation	1,582.32	545.85	353.13	109.43	9.46	350.41	87.66	3.56	3,041.82
Net Carrying Amount	8,280.06	3,200.27	768.17	225.17	26.93	1,256.67	314.01	0.94	14,072.23



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

2 :- Right-of-use assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 30th September 2022		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2022	4,687.63	-	4,687.63
Additions during year	-	-	-
Gross Block as at September 30, 2022	4,687.63	-	4,687.63
Accumulated Depreciation			
Balance as at April 1, 2022	544.38	-	544.38
Depreciation charge for the period	90.73	-	90.73
Accumulated Depreciation as at 30th September, 2022	635.11	-	635.11
Net value of ROU Asset as at 30th September, 2022	4,052.52	-	4,052.52

(ii) The following is the break-up of current and non-current lease liabilities as at 30th September, 2022

(₹ in Lakhs)

Lease liabilities	As at 30th September 2022	As at 31st March 2022
Current	1.69	1.69
Non Current	19.94	20.12
Total	21.63	21.81

The following is the movement in lease liabilities during the period ended 30th September, 2022

(₹ in Lakhs)

Particulars	As at 30th September 2022	For the financial year 2021-22
Balance at the beginning	21.81	22.13
Finance cost accrued during the year	0.90	1.82
Payment of lease liabilities	1.07	2.14
Balance at the end	21.63	21.81

(iii) The following are amounts recognised in profit or loss:

Particulars	For the period ended 30th September 2022	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	90.73	-
Interest expense on Lease Liabilities	0.90	-
Rent expense in term of short term leases (GH)	1.21	-
Total	92.84	-

Particulars	For the year ended 31st March 2022	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	181.46	-
Interest expense on Lease Liabilities	1.82	-
Rent expense in term of short term leases	2.39	2.39
Total	185.67	2.39



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

3 :- Other Intangible Assets - Computer Software

(₹ in Lakhs)

Particulars	Other Intangible Assets	Total
Year ended 31st March 2022		
Gross carrying amount		
Opening Gross Carrying Amount	15.00	15.00
Additions during the year	-	-
Deduction / Adjustments during the year	-	-
Closing Gross Carrying Amount	15.00	15.00
Accumulated Depreciation		
Opening Accumulated Depreciation	1.87	1.87
Depreciation charge during the year	3.00	3.00
Deduction / Adjustments during the year	-	-
Closing Accumulated Depreciation	4.87	4.87
Net Carrying Amount	10.13	10.13
Period ended 30th September 2022		
Gross carrying amount		
Opening Gross Carrying Amount	15.00	15.00
Additions during the period	-	-
Deduction / Adjustments during the period	-	-
Closing Gross Carrying Amount	15.00	15.00
Accumulated Depreciation		
Opening Accumulated Depreciation	4.87	4.87
Depreciation charge during the period	1.50	1.50
Deduction / Adjustments during the period	-	-
Closing Accumulated Depreciation	6.37	6.37
Net Carrying Amount	8.63	8.63



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

4 :- Capital Work-in-Progress

(i) : Details of Capital Work-in-Progress are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2022	As at 31st March 2022
Capital Work-in-Progress -Tubewell, Tanks & Miscellaneous Equipment	-	16.32
TOTAL	0.00	16.32



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

5 :- Trade Receivables

(₹ in Lakhs)

Particulars	As at 30th September 2022	As at 31st March 2022
Considered Good - unsecured		
Outstanding for a period exceeding six months	-	-
Others	187.86	238.53
Total	187.86	238.53

6 :- Cash & Cash Equivalents

Particulars	As at 30th September 2022	As at 31st March 2022
Balances with Banks		
In Current Account	3.01	73.63
Deposit Accounts' Balance		
Cheques, Drafts on hand		-
Cash on hand	0.25	-
Total	3.26	73.63

7 :- Other Balances with banks

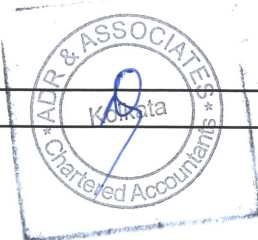
Particulars	As at 30th September 2022	As at 31st March 2022
Earmarked balances with banks	248.65	312.00
Short-term Bank deposits		-
Total	248.65	312.00

8:- Current Financial Assets - Others

Particulars	As at 30th September 2022	As at 31st March 2022
Security Deposit	35.69	32.80
Accrued Interest- Receivable	0.76	7.44
Advances to Related Party:		
-Visakhapatnam Port Authority	-	-
Total	36.45	40.24

9 :- Other Current Assets

Particulars	As at 30th September 2022	As at 31st March 2022
Statutory Dues Recoverable	421.30	508.65
Other Prepaid Expenses	27.32	4.95
Sundry expenses recoverable	-	0.50
Total	448.62	514.10



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

10 :- Equity Share Capital

(i) : Details of Authorised Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2022	As at 31st March 2022
Authorized:		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
Total	14,000.00	14,000.00

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

Particulars		
	As at 30th September 2022	As at 31st March 2022
Issued, Subscribed and Paid-up Share Capital:		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
Total	13,506.50	13,506.50

(iii) :Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars		
	As at 30th September 2022	As at 31st March 2022
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	2022-23		2021-22	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
Shri Sandip Das (As nominee of Balmer Lawrie & Co Ltd)	1	0	1	0
	13,50,64,963	100	13,50,64,963	100

* Represents , 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 30th September 2022

11:- Other Equity

(i) Details of Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 30th September 2022	As at 31st March 2022
Retained Earnings / Surplus	(4,953.81)	(4,544.49)
Total	(4,953.81)	(4,544.49)

(ii) : Movement in Other Equity are as under :

Particulars	As at 30th September 2022	As at 31st March 2022
Balance at the beginning of the year	(4,544.49)	(3,723.58)
Add: Transferred from Statement of Profit & Loss	(409.32)	(820.91)
Total Retained Earnings / Surplus	(4,953.81)	(4,544.49)

Non Current Financial Liabilities

12:- Borrowings

Particulars	As at 30th September 2022	As at 31st March 2022
Borrowings:		
Term Loan from SBI **	8,133.90	8,415.92
TOTAL	8,133.90	8,415.92

Current Financial Liabilities -

12 (a) Borrowings :

Particulars	As at 30th September 2022	As at 31st March 2022
Current maturities of Term Loan from SBI	642.00	646.29
TOTAL	642.00	646.29

13:- Lease Liabilities

Particulars	As at 30th September 2022	As at 31st March 2022
Right of Use Liability:		
Current lease liability	1.69	1.69
Non-current lease liability	19.94	20.12
	21.63	21.81

14:- Trade Payables

Particulars	As at 30th September 2022	As at 31st March 2022
Payable to Micro,Medium and Small Enterprises	-	3.19
Other Trade Payables	47.00	51.93
	47.00	55.12

15:- Current Financial Liabilities - Others

Particulars	As at 30th September 2022	As at 31st March 2022
Payable to Related Party:		
- Balmer Lawrie & Co Ltd	591.28	631.20
Others - Security Deposits / Other Deposit	340.57	288.36
Other Liabilities	21.66	24.64
Current maturities of Long-Term Borrowings	642.00	646.29
Total	1,595.51	1,590.49



Visakhapatnam Port Logistics Park Limited

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II. Notes forming part of the Financial Statements as at 30th September 2022

Non Financial Liabilities:

(₹ in Lakhs)

16:- Other Current Liabilities

Particulars	As at 30th September 2022	As at 31st March 2022
Statutory Remittances	1.26	3.94
Advance from Customers	0.03	0.03
Capital Creditors	454.69	466.28
Other Current Liabilities	1.39	1.76
Total	457.37	472.01

17:- Current Provisions

Particulars	As at 30th September 2022	As at 31st March 2022
Provision for Audit fee	0.45	0.90
Provision for Employee Benefits	19.63	16.85
Total	20.08	17.75

18:- Revenue from operations

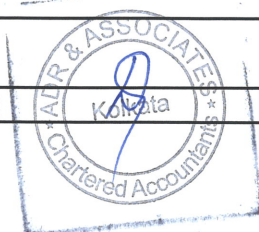
Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Sale of services		
Storage charges	533.12	1,047.23
Other service fees	137.39	347.86
Total	670.51	1395.09

19:- Other Income

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Interest Income	5.49	8.64
Other Income	0.86	1.64
Total	6.35	10.28

20:- Cost of Material Consumed and Services Rendered

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Cost of Services Rendered	12.64	88.07
Total	12.64	88.07



Visakhapatnam Port Logistics Park Limited

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II. Notes forming part of Financial Statements for the year ended 30th September 2022

21:- Employee Benefits Expenses

(₹ in Lakhs)

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Salaries and Wages	31.43	53.78
Contribution to Provident and other Funds	5.17	9.67
Staff Welfare Expenses	2.07	2.62
Total	38.67	66.07

22:- Finance Costs

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Interest on secured loan	403.05	747.88
Interest on unsecured loan	12.11	24.15
Interest expenses on lease liabilities	0.90	1.83
Total	416.06	773.86

23:- Depreciation and Amortization Expenses

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Depreciation on Property, Plant and Equipment	363.03	721.22
Amortisation on Intangible Assets	1.50	3.00
Depreciation on Right-of-use assets	90.73	181.46
Total	455.27	905.68

24:- Administration and Other Expenses

Particulars	For the period ended 30th September 2022	For the year ended 31st March 2022
Repairs & Maintenance		
For Buildings	3.48	8.28
For Plant & Machineries	9.01	38.96
For Others	3.04	3.40
Rent *	1.21	2.39
Rates & Taxes	1.97	15.08
Travelling and Conveyance Expenses	3.85	5.68
Printing and Stationery	0.34	1.40
Postage & Courier Charges	0.08	0.10
Electricity, Water & Gas Charges	103.76	192.59
Office Expenses	3.93	7.96
Insurance	8.83	24.69
Bank charges#	0.00	29.08
Payment to Auditor	-	
Statutory Audit Fees	-	0.60
Tax Audit Fees	-	0.15
For Other Services	0.30	0.45
Professional & other fees	1.62	19.96
Security service cost	19.23	35.41
Telephone and Internet Expenses	2.17	4.48
Miscellaneous Expenses	0.72	1.94
Total	163.54	392.60

Bank charges includes the upfront processing charges of Rs. 22.88 lacs for Term Loan Restructuring

*Rent represents rent on account of short term lease (i.e. less than 12 months).